

**ISLAND GREEN RESORT
PROPERTY OWNERS
ASSOCIATION**

ANNUAL MEMBERS MEETING

October 22, 2022
9:00 AM

Prepared By:

Marie B. Keegan
Property Manager
411 Sunnehanna Drive
Myrtle Beach, SC 29588
843-650-1115

Island Green Resort
Property Owners Association; Inc.

Annual Members Meeting

October 22, 2022

AGENDA

1. WELCOME AND PLEDGE OF ALLEGIANCE
2. INTRODUCTIONS
3. ESTABLISHING A QUORUM
4. APPROVAL OF MINUTES - October 2021
5. FINANCIAL REPORTS
 - Projected 2023 Reserve Budget
 - P & L - Balance Sheet
6. PRESIDENT/BOARD REPORT
 - Update on Construction
 - Projects – Siding Repair, Dryer Vents, Landscaping
7. OLD BUSINESS
 - Building Report
8. NEW BUSINESS & MEMBER COMMENT
 - Increase in Insurance
9. ADJOURNMENT

CONTENTS:

For current Year 2022 - FINANCIAL STATEMENTS:

End-Year Financial Reports January 2022

Projected Budget 2023

RESOLUTION OF
Island Green Resort
PROPERTY OWNERS ASSOCIATION, INC.

Re: Excess Income Applied to the Following Year's Assessment

WHEREAS, the Island Green Resort Property Owners Association, Inc. is a South Carolina Corporation duly organized and existing under the laws of the State of South Carolina, and

WHEREAS, the members desire that the corporation shall act in full accordance with the rulings and regulations of the Internal Revenue Service:

NOW, THEREFORE, the members hereby adopt the following resolution by and on behalf of the Island Green Resort Property Owners Association, Inc.

RESOLVED, that any excess of membership income over the membership expenses for the year ended **December 31, 2022** shall be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.

This resolution is adopted and made a part of the minutes of the meeting of the Island Green Resort Property Owners Association, Inc. Annual Homeowners Meeting held **October 22, 2022**.

BY: Robert Clary
President

ATTESTED: _____
Joseph Thomas
Vice President

ISLAND GREEN RESORT PROPERTY OWNERS ASSOCIATION, INC.

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OFFICIAL BALLOT

This is a secret ballot. No record is kept of which members voted for which candidates. Please make sure that just ONE ballot per property is submitted. You may cast one vote each for candidates. Incorrect spelling of names will not cause cancellation. In case of a tie, candidates will draw straws to determine results.
